

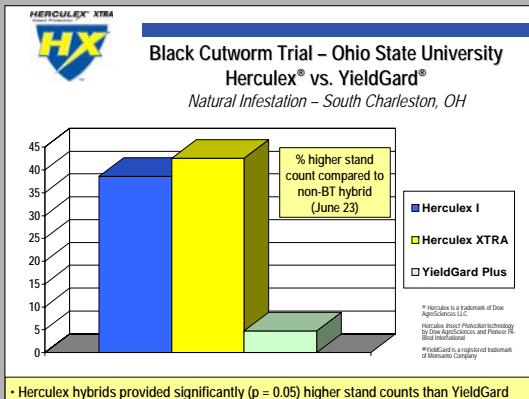
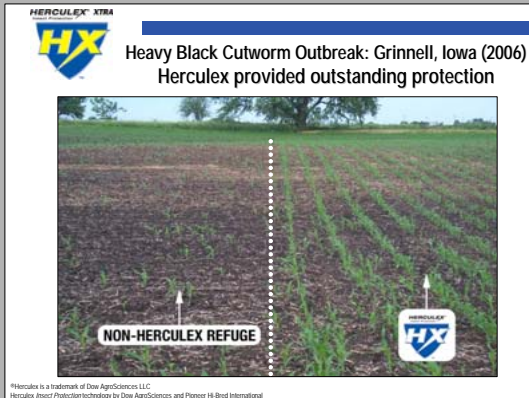
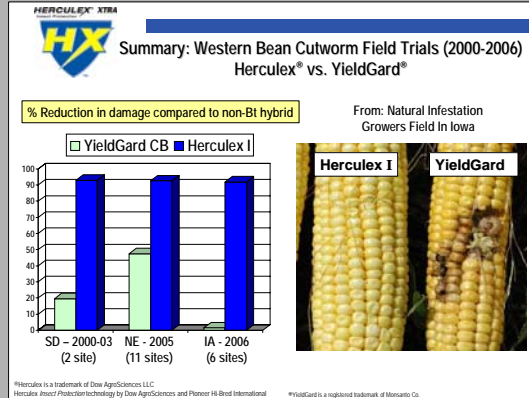
Herculex[®] Family of Corn Insect Protection Traits: Commercial and Research Updates

Ed King¹, Paul Neese², Mike Culy¹ & Gary Thompson¹



¹Dow AgroSciences, 9330 Zionsville Rd., Indianapolis IN 46268. ²Dow AgroSciences, 771 Hummingbird Drive., Brownsburg IN 46112.

Above-Ground Tests: WBCW & BCW



The Herculex Family

- Herculex[®] I Insect Protection**
 - Bt product (Cry1F, event TC1507) that was launched in 2003
 - Controls broadest spectrum of above-ground pests in corn
 - Herculex[®] RW Rootworm Protection**
 - Contains binary insecticidal crystal Bt proteins for activity (Cry34Ab1 and Cry35Ab1, event DAS-59122-7)
 - Powerful below-ground protection vs. major rootworm species
 - Combined with a secondary rate of seed applied insecticide offers unsurpassed control of soil pests
 - Herculex[®] XTRA Insect Protection**
 - A combined trait product delivering the efficacy of Herculex RW & the proven above-ground performance of Herculex I
 - Delivers broadest insect efficacy of any Bt corn product on the market
- All Herculex hybrids are tolerant to Liberty[®] herbicide (glufosinate)
- Herculex is a trademark of Dow AgroSciences LLC. Herculex Insect Protection technology by Dow AgroSciences and Pioneer Hi-Bred International. Liberty is a trademark of Bayer corporation.

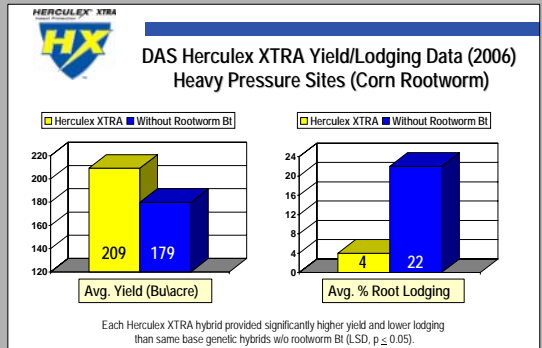
Regulatory/Commercial Updates

- Herculex I Insect Protection**
- ✓ Approved for cultivation & sales in US/Canada (2003) & Argentina (2005)
 - ✓ Three new corn borer species added to US label (2005)
 - ✓ Herculex I hybrids available with tolerance to Roundup Ready[®] (RR)
 - ✓ Herculex I approved for grain export to the European Union (2006)
 - ✓ **NEW! HX I+ RR approved for grain export to European Union (2007)**
- Herculex RW and Herculex XTRA**
- ✓ Approved for cultivation in US/Canada (2005)
 - ✓ Both products were commercially launched in select hybrids in 2006
 - ✓ Herculex XTRA hybrids available with tolerance to Roundup Ready[®]
 - ✓ **NEW! Herculex RW approved for grain export to European Union (2007)**
 - ✓ EU approval of Herculex XTRA and XTRA/RR is expected in the near future.
- Roundup Ready and the Roundup Ready logo are registered trademarks of Monsanto Company. Market Choices is a federally registered certification mark used under license from ASTA.

Summary and Conclusions

- Herculex RW and Herculex XTRA have delivered consistent larval rootworm efficacy across a range of:
 - environmental conditions, germplasm, years, species and insect pressures.
 - Herculex RW and XTRA provides superior root protection when compared to granular insecticides and seed treatments.
 - Herculex I and XTRA provides the broadest spectrum of insect protection vs. above-ground insect pests.
 - Herculex family of traits will offer growers a highly effective, consistent option for corn insect management.
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Corn Rootworm Field Test Highlights



Data Source: Dow AgroSciences Field Trials (2006)
Yield data averaged across 5 hybrids and 7 locations (IL, IN, IA, NE)

